

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3269 - HB 3467

January 28, 2010

SUMMARY OF BILL: Reduces from 90 to 60 days the time period in which a dealer may deduct taxes paid on items returned upon which a refund has been made.

ESTIMATED FISCAL IMPACT:

State Revenue – Net Impact – Not Significant
State Expenditures – Net Impact – Not Significant

Assumption:

- Based on information provided by the Department of Revenue for a similar bill introduced during 2009 legislative session, any net change to state revenue or expenditures is considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/rnc

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